

Norton Parish Council
Budget discussion paper 2018-19

	BUDGET 2017-18	Full Year Estimate	BUDGET 2018-19
RECEIPTS			
	£		
Precept	16000	16000	16545
Rent received	1950	1930	2000
Agency received	195	194	0
Interest received	15	5	10
Grants received	200	963	0
Misc receipts	0	64	20
VAT Refund	800	1778	800
TOTAL	19160	20934	19375
PAYMENTS			
Clerks Salary inc PAYE	4700	5100	5250
Clerk Expenses/General Admin	550	450	550
Advertising	0	27	100
Election	250	0	500
Hall Hire	600	525	550
Insurance	340	344	350
Interest	0		0
NCALC	275	411	425
Newsletter, Publicity, VDS & Website	900	500	900
S137	200	0	200
Training	500	150	500
Professional Fees/Audit/Solicitor	3000	500	2000
Lighting Electricity	600	450	450
Lighting Maintenance	3445	6811	3000
Grants	0	0	0
Repairs to PC Property	100	100	100
Miscellaneous		1000	400
Loans & Capital Repayments	0	0	0
Highways	100	100	100
Grass mowing & maintenance	2700	2200	2700
Development Plans	0	0	0
Jacks Patch, Maintenance & inspection	500	750	500
VAT on payments	0	2000	800
TOTAL	19160	21605	19375

Reserves 2017-18	YTD	Y/E	Bal	
Neighbourhood Plan	4497	200	2000	2497
Streetlights replacement	10000	6811	6900	3100
General reserves	7500	0	0	7500
Estimates	21997			13097

Balances (estimate)	
Balance 31 March 2017	21997
Est Income	20934
Est Expenditure	21605
Est Balance 31 March 2018	21326

Reserves 2018-19 (estimates for discussion)	
Jacks Patch	2000
Neighbourhood Plan	5000
Lighting	4826
Website	2000
General reserve	7500 (5.4 months of precept)
	21326

Notes:

RESERVES

Reserves for 2018-19 are estimates only based on the priorities identified at the October Parish Council meeting.

NEIGHBOURHOOD PLAN

As the cost of professional services to complete the Neighbourhood Plan are not known it may be wise to defer making a decision on how reserves are re-allocated for the 2018-19 financial year until an accurate figure is known. It would also be helpful to have an estimate of how much might be funded by grants and the timing of these grants. For example would the costs and any grants be in one financial year or spread over 2 or more years?

PRECEPT

The proposed budget for 2018-19 shows a precept uplift of 3.4%.